

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Pleasant Hill R-III School District

We have audited the accompanying cash basis financial statements of the governmental activities and each major fund of Pleasant Hill R-III School District as of and for the year ended June 30, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, and the related notes to the financial statements. These financial statements are the responsibility of the District's administration. Our responsibility is to express opinions on the financial statements based on our audit.

The accompanying financial statement was prepared on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the revenues, expenditures, and changes in fund balances of the governmental funds of Pleasant Hill R-III School District for the year ended June 30, 2022, on the basis of accounting described above.

This report and the accompanying financial statement are in summary form. Our complete report and the District's financial statements are available for public viewing at the office of the District's superintendent.

Westbrook & Co., P.C.

Richmond, Missouri
December 22, 2022

PLEASANT HILL R-III SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
CASH BASIS - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES:					
Local	\$ 8,080,657	\$ 2,547,708	\$ 2,067,870	\$ 273,819	\$ 12,970,054
County	646,063	44,987	137,414	-	828,464
State	463,023	9,458,068	-	-	9,921,091
Federal	1,754,827	310,451	-	-	2,065,278
Other	326	236,207	-	-	236,533
Total Revenues	<u>10,944,896</u>	<u>12,597,421</u>	<u>2,205,284</u>	<u>273,819</u>	<u>26,021,420</u>
EXPENDITURES:					
Instruction	1,146,285	10,465,785	-	-	11,612,070
Student activities	714,162	150,513	-	-	864,675
Student services	450,615	843,242	-	-	1,293,857
Instructional staff support	825,726	549,719	-	-	1,375,445
Building level administration	467,842	421,247	-	-	889,089
General administration & central services	1,377,769	664,377	-	33,126	2,075,272
Operation of plant	2,445,847	-	-	47,304	2,493,151
Pupil transportation	966,754	46,749	-	-	1,013,503
Food service	819,329	2,264	-	-	821,593
Community services	196,590	67,125	-	-	263,715
Facility acquisition and construction	-	-	-	2,035,897	2,035,897
Debt service:					
Principal retirement	-	-	1,500,000	-	1,500,000
Interest and fees	-	-	596,186	-	596,186
Total Expenditures	<u>9,410,919</u>	<u>13,211,021</u>	<u>2,096,186</u>	<u>2,116,327</u>	<u>26,834,453</u>
Revenues Over (Under) Expenditures	1,533,977	(613,600)	109,098	(1,842,508)	(813,033)
Other Financing Sources (Uses):					
Transfers	(1,504,301)	613,600	-	890,701	-
Net change in fund balances	29,676	-	109,098	(951,807)	(813,033)
Fund balance, beginning	6,746,727	-	2,167,173	4,966,635	13,880,535
Fund balance, ending	<u>\$ 6,776,403</u>	<u>\$ -</u>	<u>\$ 2,276,271</u>	<u>\$ 4,014,828</u>	<u>\$ 13,067,502</u>